

## LIPPER TOP 20 Money Managers - 40 Quarters Returns

**Product/Style Category:** U.S. Tactical Asset Allocation  
**Performance Measurement Period:** 40 Quarters Ending 12/31/2014  
**Mean Return for the Category and Period:** 5.7796%  
**Universe Size:** 51



*Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.*

Rank	Firm Name/Portfolio	40 Quarters ROR	Assets in Composite
1	Westwood Management Corp. (Texas) - Income Opportunity	10.86%	\$3473.0M
2	Efficient Market Advisors, LLC - 20 Plus Years Aggressive	9.08%	\$22.0M
3	AIS Capital Management, L.P. - TAAP-Tactical Asset Allocation Strategy	8.61%	\$67.9M
4	AIS Capital Management, L.P. - AIS Balanced Fund L.P.	8.24%	\$33.9M
5	Good Harbor Financial, LLC - Good Harbor Tactical Core US	7.45%	\$1569.4M
6	American Century Investments - American Century One Choice 2045 Portfolio;Inst	7.31%	\$323.7M
7	Efficient Market Advisors, LLC - 20 Plus Years Moderate	7.13%	\$15.5M
8	Twenty First Investors - Asset Allocation Accounts	7.08%	\$27.0M
9	American Century Investments - American Century One Choice 2035 Portfolio;Inst	6.97%	\$384.9M
10	Managed Asset Portfolios, LLC - MAP Balanced	6.87%	\$184.6M
10	TCW Group - TCW Comprehensive Asset Allocation	6.87%	\$632.9M
12	T. Rowe Price Associates, Inc. - T Rowe Price Retirement 2040 Fund;R	6.74%	\$1523.7M
13	T. Rowe Price Associates, Inc. - T Rowe Price Retirement 2030 Fund;R	6.55%	\$2160.2M
14	Efficient Market Advisors, LLC - 11-19 Years Aggressive	6.41%	\$23.5M
15	Mellon Capital Management Corp - Enhanced Asset Allocation Strategy	6.18%	\$184.0M
16	Wells Fargo Funds Management, LLC - Wells Fargo Advantage Dow Jones Tgt 2040 Fund;Adm	6.16%	\$453.9M
17	American Century Investments - American Century One Choice 2015 Portfolio;Inst	6.14%	\$264.9M
18	T. Rowe Price Associates, Inc. - T Rowe Price Retirement 2020 Fund;R	6.12%	\$2047.4M
19	American Century Investments - American Century One Choice In Ret Portfolio;Inst	5.84%	\$151.3M
20	Fidelity Management & Research Company - Fidelity Advisor Freedom 2035 Fund;Institutional	5.63%	\$686.5M